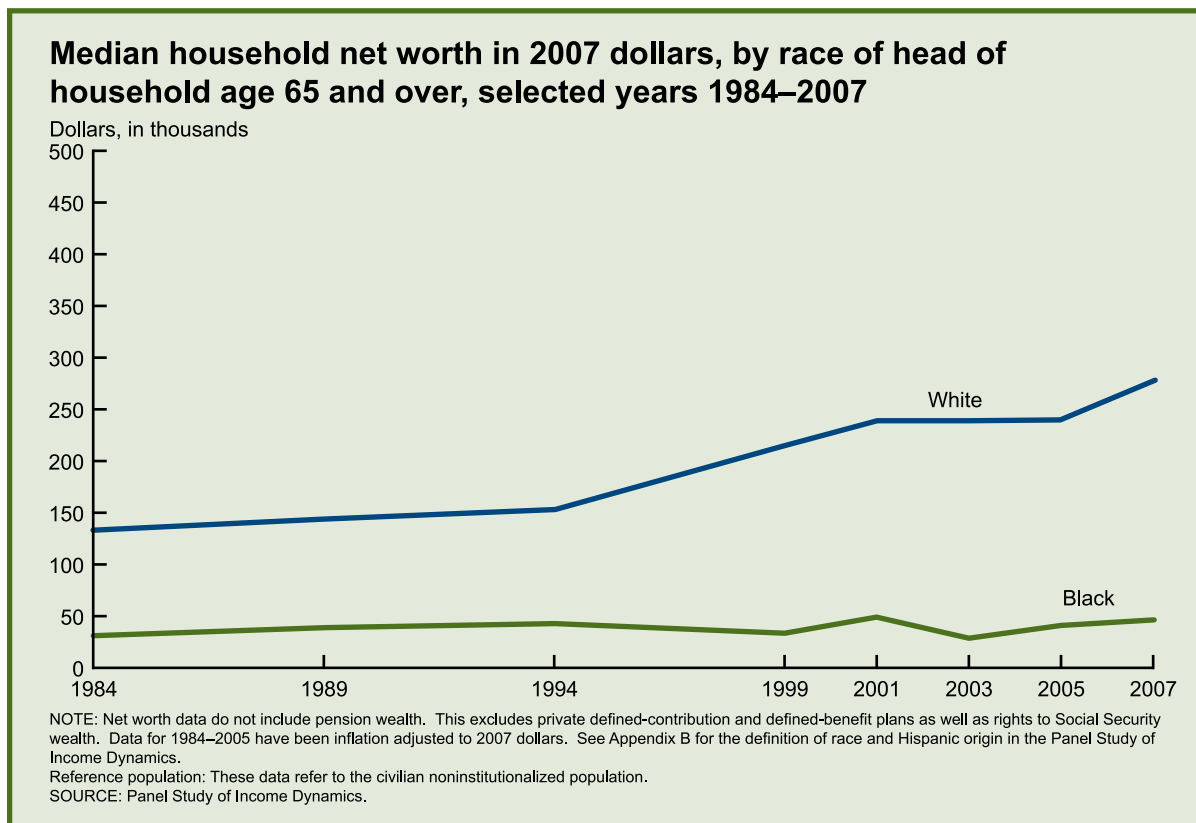


## INDICATOR 10

### Net Worth

Net worth (the value of real estate, stocks, bonds, and other assets minus outstanding debts) is an important indicator of economic security and well-being. Greater net worth allows a family to maintain its standard of living when income falls because of job loss, health problems, or family changes such as divorce or widowhood.

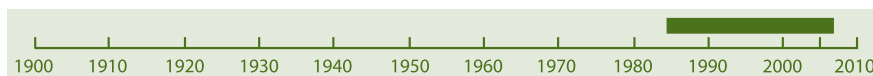


◆ Between 1984 and 2007, the median net worth of households headed by white people age 65 and over increased by 112 percent, from \$131,800 to \$280,000. The median net worth of households headed by black people age 65 and over increased 55 percent from \$29,700 to \$46,000.

◆ In 1984, the median net worth of households headed by white people age 65 and over was four times that of households headed by black

people over 65. In 2007, the median net worth of older white households was six times that of older black households. This difference is less than it was in 2003, when the median net worth of white older households was eight times higher than older black households.

◆ In 2007, the median net worth of households headed by married people age 65 and older (\$385,000) was more than 2.5 times that of households headed by unmarried people in the same age group (\$152,000).



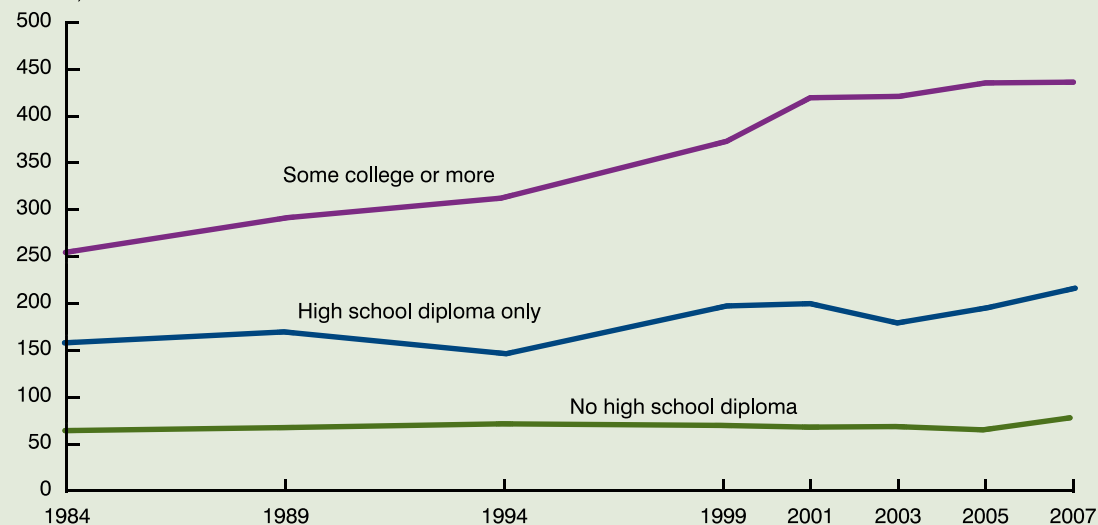
The net worth data disaggregated by race presented in the printed version of *Older Americans 2010: Key Indicators of Well-Being* were incorrect.

INDICATOR 10

Net Worth continued

**Median household net worth in 2007 dollars, by educational attainment of head of household, age 65 and over, selected years 1984–2007**

Dollars, in thousands



NOTE: Net worth data do not include pension wealth. This excludes private defined-contribution and defined-benefit plans as well as rights to Social Security wealth. Data for 1984–2005 have been inflation adjusted to 2007 dollars. Reference population: These data refer to the civilian noninstitutionalized population. SOURCE: Panel Study of Income Dynamics.

- ◆ Overall, between 1984 and 2007, the median net worth of households headed by people age 65 and older increased by 106 percent (from \$114,900 to \$237,000). The increase over the last two years, from 2005 to 2007, was 15 percent (from \$206,600 to \$237,000).
- ◆ In 2007, households headed by people age 65 and over with at least some college reported a median household net worth (\$434,400) more than five times that of households headed by older people without a high school diploma (\$78,000).
- ◆ Between 1984 and 2007, the median net worth of households headed by people age 65 and over without a high school diploma increased by 21 percent. Almost all of this increase occurred between 2005 and 2007; between 1984 and 2005, the median net worth in these households remained approximately the same. By contrast, between 1984 and 2007, the median net worth of older households headed by those with some college or more increased by 73 percent.

*Data for this indicator's charts and bullets can be found in Table 10 on page 87.*



The net worth data disaggregated by educational attainment presented in the printed version of *Older Americans 2010: Key Indicators of Well-Being* were incorrect.

**INDICATOR 10**

Net Worth

**Table 10. Median household net worth of head of household, by selected characteristics, in 2007 dollars, selected years 1984–2007**

<i>Selected characteristic</i>	1984	1989	1994	1999	2001	2003	2005	2007
	In dollars							
Age of family head								
65 and over	\$114,900	\$125,300	\$138,900	\$186,800	\$209,000	\$202,800	\$206,600	\$237,000
45–54	136,700	121,600	123,600	109,900	112,800	112,800	114,200	124,000
55–64	147,200	185,100	193,700	177,900	191,800	195,700	211,900	200,000
65–74	121,500	156,100	161,200	217,400	238,300	218,700	230,300	272,000
75 and over	99,100	103,700	114,800	158,200	167,400	179,000	190,800	215,000
Marital status, family head age 65 and over								
Married	180,300	228,300	225,300	291,600	338,200	340,100	346,000	385,000
Unmarried	81,300	76,400	85,900	111,900	117,200	116,900	109,600	152,000
Race, family head age 65 and over								
White	131,800	142,800	152,800	217,400	238,300	240,500	239,200	280,000
Black	29,700	38,400	43,100	34,600	47,600	29,400	39,800	46,000
Education, family head age 65 and over								
No high school diploma	64,200	63,600	69,500	68,000	66,600	66,600	62,700	78,000
High school diploma only	158,100	169,200	145,000	197,700	199,900	180,100	193,900	216,200
Some college or more	251,600	290,500	312,500	372,000	419,000	421,200	434,400	434,400

NOTE: Net worth data do not include pension wealth. This excludes private defined-contribution and defined-benefit plans as well as rights to Social Security wealth. Data for 1984–2005 have been inflation adjusted to 2007 dollars. See Appendix B for the definition of race and Hispanic origin in the Panel Study of Income Dynamics.

Reference population: These data refer to the civilian noninstitutionalized population.

SOURCE: Panel Study of Income Dynamics.

The net worth data presented in Table 10 of the printed version of *Older Americans 2010: Key Indicators of Well-Being* were incorrect.